

CORPORATE EVENTS

MEMO # 06-196

DATE: 8/9/06

ACTION: Occidental Petroleum Corp. (OXY) has announced a 2 for 1 stock split. **The ex-distribution date is August 16, 2006.** Opening positions and start of day prices for August 16, 2006 will be based on final position and settlement prices from Tuesday, August 15, 2006. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: 2 for 1 Stock Split

EQUITY SYMBOL: OXY (Occidental Petroleum Corp.)

ONECHICAGO SYMBOL: OXY1C remains the same

CME FUTURES SYMBOL: 02 remains the same

NUMBER OF CONTRACTS: Doubled

EFFECTIVE DATE: Effective the opening of business August 16, 2006 and thereafter.

MULTIPLIER: 100 multiplier remains the same

DELIVERABLE PER CONTRACT: 100 Occidental Petroleum Corp. (OXY) Common Shares remains the same

APPLICABLE CONTRACT MONTHS: August, September, December and March 2007

SETTLEMENT PRICES AND POSITIONS: Positions held at the close of trading on Tuesday, August 15, 2006 will be doubled before the beginning of trading on Wednesday, August 16, 2006

All previous day's settlement prices shall be adjusted by dividing by 2 and rounding normally to the nearest penny. Positions will be marked to the adjusted settle price.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.